

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2015

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current year quarter 30-Jun-15 RM'000	Preceding year corresponding quarter 30-Jun-14 RM'000	Current year to date 30-Jun-15 RM'000	Preceding year corresponding period 30-Jun-14 RM'000
Revenue	6,781	9,596	13,790	19,417
Operating expenses	(6,840)	(9,949)	(14,960)	(19,333)
Other income	641	517	1,493	2,295
	582	164	323	2,379
Finance costs	(2,305)	(2,259)	(4,384)	(4,453)
Share of loss of associated companies	(7)	(7)	(12)	(7)
Loss before income tax	(1,730)	(2,102)	(4,073)	(2,081)
Income tax	(20)	32	(38)	64
Loss for the period	(1,750)	(2,070)	(4,111)	(2,017)
Other comprehensive loss				
Currency translation differences	(75)	479	(497)	212
Total comprehensive loss for the period	(1,825)	(1,591)	(4,608)	(1,805)
Loss for the period attributable to:				
Equity holders of the Company	(1,748)	(2,068)	(4,107)	(2,013)
Non-controlling interest	(2)	(2)	(4)	(4)
	(1,750)	(2,070)	(4,111)	(2,017)
Total comprehensive loss attributable to:				
Equity holders of the Company	(1,823)	(1,589)	(4,604)	(1,801)
Non-controlling interest	(2)	(2)	(4)	(4)
	(1,825)	(1,591)	(4,608)	(1,805)
Basic loss per ordinary share attributable to equity holders of the Company (sen)	(1.45)	(1.84)	(3.41)	(1.79)

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

HAISAN RESOURCES BERHAD
COMPANY NO. 502213-D

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	AS AT END OF CURRENT QUARTER (Unaudited) RM'000	AS AT PRECEDING FINANCIAL YEAR END (Audited) RM'000
ASSETS		
<u>Non-current Assets</u>		
Property, plant and equipment	45,473	46,125
Investment in an associate	34	27
	45,507	46,152
<u>Current Assets</u>		
Assets held for sales	9,781	9,272
Inventories	498	494
Trade receivables	12,952	13,581
Other receivables, deposits and prepayments	7,435	8,343
Fixed deposit with licensed bank	0	158
Cash & bank balances	512	374
	31,178	32,222
Total Assets	76,685	78,374
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	6,027	6,027
Reserves	(80,693)	(76,089)
	(74,666)	(70,062)
Non-controlling interest	(33)	(29)
Total Equity	(74,699)	(70,091)
<u>Non-current Liabilities</u>		
Borrowings	257	291
Long term payables	8,708	8,148
Deferred tax liabilities	3,240	3,300
	12,205	11,739
<u>Current Liabilities</u>		
Trade payables	3,831	3,782
Other payables & accruals	21,844	20,659
Borrowings	112,738	111,198
Current tax payable	766	1,087
	139,179	136,726
Total Liabilities	151,384	148,465
Total Equity and Liabilities	76,685	78,374
Net liabilities per share attributable to equity holders of the Company (RM) (*)	(0.62)	(0.58)

* The net liabilities per share is based on the computation of total assets minus liabilities divided by total number of shares in circulation

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

HAISAN RESOURCES BERHAD
COMPANY NO. 502213-D

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2015

	6 months ended	
	30-Jun-15	30-Jun-14
	RM'000	RM'000
Cash Flows from Operating Activities		
Loss before tax	(4,073)	(2,081)
Adjustments:		
Non cash items	667	340
Share of loss of associated companies	13	7
Interest income	(15)	(5)
Interest expenses	4,384	4,453
Operating profit before changes in working capital	<u>976</u>	<u>2,714</u>
Net change in current assets	3,860	(4,590)
Net change in current liabilities	1,580	2,407
Cash generated from operations	<u>6,416</u>	<u>531</u>
Tax paid	(343)	(234)
Net cash generated from operating activities	<u>6,073</u>	<u>297</u>
Cash Flow from Investing Activities		
Interest received	15	5
Purchase of property, plant and equipment	(41)	(950)
Proceeds from disposal of property, plant and equipment	26	5,761
Net cash generated from investing activities	<u>(0)</u>	<u>4,816</u>
Cash Flow from Financing Activities		
Proceeds from the issuance of shares	0	2,000
Interest paid	(4,384)	(4,453)
(Withdrawal)/Placement of deposits pledged	158	0
Net repayment of Bank borrowings	(872)	(4,339)
Net changes of revolving credits	264	79
Repayments of hire purchase and lease creditors	(49)	(43)
Net cash used in financing activities	<u>(4,883)</u>	<u>(6,756)</u>
Net change in cash and cash equivalents	1,190	(1,643)
Effects of foreign exchange differences	(3,216)	377
Cash & cash equivalents at beginning of financial period	<u>(52,295)</u>	<u>(48,791)</u>
Cash & cash equivalents at end of financial period	<u>(54,321)</u>	<u>(50,057)</u>
Cash and cash equivalents at the end of the financial period comprise the following:		
Bank overdrafts	(54,833)	(50,709)
Deposits with licensed banks	0	153
Cash and bank balances	512	652
	<u>(54,321)</u>	<u>(49,904)</u>
Less: Deposits with licensed banks (pledged)	0	(153)
	<u>(54,321)</u>	<u>(50,057)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

HAISAN RESOURCES BERHAD
COMPANY NO. 502213-D

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2015

	← Attributable to Equity Holders of the Parent →								
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Translation reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
6 months ended 30 June 2015									
Balance as at 1 January 2015	6,027	-	-	-	1,057	(77,146)	(70,062)	(29)	(70,091)
Currency translation differences	-	-	-	-	(497)	-	(497)	-	(497)
Other comprehensive loss	-	-	-	-	(497)	-	(497)	-	(497)
Loss after taxation	-	-	-	-	-	(4,107)	(4,107)	(4)	(4,111)
Total comprehensive loss for the period	-	-	-	-	(497)	(4,107)	(4,604)	(4)	(4,607)
Balance as at 30 June 2015	6,027	-	-	-	560	(81,253)	(74,666)	(33)	(74,699)
6 months ended 30 June 2014									
Balance as at 1 January 2014	44,073	(6,984)	2,594	3,052	1,496	(111,451)	(67,220)	(15)	(67,235)
Currency translation differences	-	-	-	-	212	-	212	-	212
Capital Reduction	(40,046)	6,984	(2,594)	-	-	35,656	0	-	0
Private Placement	2,000	-	-	-	-	-	2,000	-	2,000
Reversal of deferred tax liability	-	-	-	-	-	167	167	-	167
Other comprehensive income/(loss)	(38,046)	6,984	(2,594)	-	212	35,823	2,379	-	2,379
Loss after taxation	-	-	-	-	-	(2,013)	(2,013)	(4)	(2,017)
Total comprehensive (loss)/income for the period	(38,046)	6,984	(2,594)	-	212	33,810	366	(4)	362
Crystallisation of revaluation reserve	-	-	-	(227)	-	227	-	-	-
Realisation of revaluation reserve on disposal	-	-	-	(2,376)	-	2,376	-	-	-
Balance as at 30 June 2014	6,027	-	-	449	1,708	(75,038)	(66,854)	(19)	(66,873)

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)